

CITY OF NEWTON, MASSACHUSETTS  
INTERNAL SERVICE FUNDS  
COMBINING LEVEL STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE  
July 1, 2014 - March 31, 2015

	Group Health Self Insurance Fund	Workers Comp. Self Insurance Fund	Municipal Liability Self Insurance Fund	Municipal Building Insurance Fund	Combining Total
<b>REVENUES:</b>					
Charges for Service	\$ 39,398,868	\$ -	\$ -	\$ -	\$ 39,398,868
Other local revenue	734,390	-	-	-	734,390
Investment Income	26,738	360,304	207	-	387,249
Intergovernmental Revenue	-	-	-	-	-
Total Revenue	<u>40,159,996</u>	<u>360,304</u>	<u>207</u>	<u>-</u>	<u>40,520,507</u>
<b>EXPENDITURES:</b>					
Employee Benefits	<u>42,658,793</u>	<u>1,221,203</u>	<u>-</u>	<u>-</u>	<u>43,879,996</u>
Total Expenditures	<u>42,658,793</u>	<u>1,221,203</u>	<u>-</u>	<u>-</u>	<u>43,879,996</u>
Excess/(Deficiency) of Revenues over Expenditures	<u>(2,498,797)</u>	<u>(860,899)</u>	<u>207</u>	<u>-</u>	<u>(3,359,489)</u>
Transfers from Other Funds	-	1,950,000	-	-	1,950,000
Transfers to Other Funds	-	-	(10,000)	(36,026)	(46,026)
Excess/(Deficiency) of Revenues & Transfers over Expenditures & Transfers	<u>(2,498,797)</u>	<u>1,089,101</u>	<u>(9,793)</u>	<u>(36,026)</u>	<u>(1,455,515)</u>
Fund Balance - beginning of fiscal year	<u>14,755,814</u>	<u>2,102,869</u> {1}	<u>148,418</u>	<u>36,026</u>	<u>17,043,127</u>
Fund Balance - March 31	\$ <u>12,257,017</u>	\$ <u>3,191,970</u>	\$ <u>138,625</u>	\$ <u>-</u>	\$ <u>15,587,612</u>

{1} Restated for results of the 6/30/2014 actuarial valuation - not available until September, 2014.